# GOVERNMENT OF INDIA
# MINES
# LOK SABHA

UNSTARRED QUESTION NO:907
ANSWERED ON:29.07.2005
DISINVESTMENT OF NALCO
Ahir Shri Hansraj Gangaram;Gamang Shri Giridhar;Majhi Shri Parsuram;Mehta Shri Alok Kumar;Sen Smt. Minati

**Will the Minister of MINES be pleased to state:**

(a) whether the Government has a proposal for the disinvestment of NALCO;

(b) if so, the details thereof; and

(c) the reasons to disinvestment of NALCO?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. DASARI NARAYANA RAO)

(a) to (c) The Government accorded in principle approval in January, 2005 for sale of minority shareholding in profitable central public sector undertakings subject to retaining at least 51% shares and management control. As a follow-up, the Department of Disinvestment had sent a proposal for partial sale of shares of National Aluminium Company Limited (NALCO) and requested the comments of the Ministry of Mines. This Ministry has sent its comments to the Department of Disinvestment. No final decision has been taken in this regard.